The Club at Twelve Oaks, Inc. % 157 Oak Park Court Mt. Washington, Ky. 40047

January 1, 2011

All lot owner's in Twelve Oaks Section V.

As an owner of any lot in Twelve Oaks Section V, you should be aware of the Clubhouse membership fee restriction that is a part of the restrictions of Twelve Oaks Section V recorded in deed book 506, page 152 in the Bullitt County Clerk's office.

A Clarification of paragraph 21 of the original Declaration of Regulations and Restrictions was recorded in deed book 559, page 537 and I am attaching a copy of that recorded document for your review. The restriction states as follows: "Each lot owner of Twelve Oaks Subdivision, Section V shall be a member of the clubhouse. A membership fee approved by the Board of Directors of the Association shall be charged each owner at the time title is transferred into the lot owner's name".

The record plat of Twelve Oaks Section V is recorded in Plat Cabinet 2, Slide 455 in the Bullitt County Clerk's office and a review of that recorded document plainly shows the reference to the restriction location as well as the "clarification of paragraph 21 of the restrictions" on the face of the plat.

The mandatory Clubhouse membership fee for Section V lot owners is currently \$2,500 and is due upon closing as required by the restrictions that are in place when you purchase your property. This is a one time membership fee charged to new lot owners in Section V in the first year of ownership. Annual club dues of \$350.00 will begin January 1 of the second year of membership and continue each year thereafter.

Additional letters concerning the club membership requirement are attached for your review.

Please call any of the officers listed below for assistance or further clarification. The Club at Twelve Oaks, Inc. regrets the inconvenience this has caused.

John St. Clair, Club President at 538-6616 Rose Mills, Club Vice President at 538-8458 Jeryl Traill, Secretary, 538-9580 Crystal Barr, Treasurer, 538-7653

Note; Club officers change yearly;

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