This is an explanation regarding the differences between a:

1) TORA Resident 2) Pool Member 3) Club Member

The name of the HOA is "Twelve Oaks Residents Association." (TORA) This encompasses the residents of the whole neighborhood including The Terrace at Twelve Oaks.

Website: twelveoaksfyi.com

There is a separate non-profit organization within the Twelve Oaks neighborhood called, The Club at Twelve Oaks, Inc. (The Club at 12 Oaks, The Club) Membership to The Club (or Pool) is an additional annual fee. Website: clubat12oaks.com

The TORA Events are for the whole Twelve Oaks neighborhood. There are currently 2 per year on the lower level of the clubhouse (access in the back):

1. Summer Pizza & Pool Splash 6-8pm (usually in August before school starts)

3. Fall Blast 6-8pm in October (Chili & Hotdog supper) with candy treats

Club Membership:

- Residents in Section 5, are required (per the covenants) to be a Club Member. Club membership is one-time \$2500 initial membership fee due at the closing on a residence in Section 5.
- Annual dues are due thereafter.
- The Annual Dues & Registration Forms are mailed in January.
- Club Member Annual Dues are \$400 with a \$50 discount if paid by March 1st.
- Club members may choose to either:
 - a) Use the pool or
 - b) Use clubhouse (at Member Rates) up to the value of \$350
- Club members have priority in rental bookings during busy seasons

Pool Membership:

- No initial membership fee
- The Annual Dues & Registration Form are mailed in January.
- Pool Member Annual Dues are \$450 with a \$50 discount if paid by March 1st.
- Pool members have use of the pool facilities
- Pool members may rent the clubhouse at non-member rates.
- Pool members are invited to participate in The Club events.